

Capital Investment to Establish Manufacturing Entity of BA (Bright Annealed) Tubes

Maruichi Stainless Tube Co., Ltd.  
President and Representative Director  
Takashi Onishi

The Company will establish Maruichi Stainless Tube Texas Corporation (MST-X) in the United States, with joint investment from its parent, Maruichi Steel Tube, Ltd.

1. Purpose of Establishment

The demand for Bright Annealed (BA) tubes used for semiconductor manufacturing is markedly increasing, due to global increase in semiconductor demand. To meet this demand, Maruichi Stainless Tube is undertaking investment to expand its domestic production capacity to 250,000 units per month from 150,000 units. To further meet demand in the United States from multiple construction projects for large-scale semiconductor manufacturing plants, the Company will utilize its BA tube manufacturing technology and the broad business experience of Maruichi Steel Tube, Ltd. to serve customer needs in both quality and service levels.

2. Summary of New Company Facts

- ① Name: Maruichi Stainless Tube Texas Corporation (MST-X)
- ② Location: Seguin, Texas, U.S.A.
- ③ Shareholders: Maruichi Stainless Tube Co., Ltd. 42.5%,  
Maruichi Steel Tube, Ltd. 37.5%, one other corporate shareholder 20%
- ④ Share Capital: 75 million USD (to be increased)
- ⑤ Established: August 2022
- ⑥ Representative: Osamu Teshima (Maruichi Stainless Tube Co., Ltd.)
- ⑦ Purpose: Manufacturing and Sales of semiconductor Bright Annealed (BA) tubes
- ⑧ Facility Site Area: Approximately 1.45 million square feet  
Facility Building Area: Approximately 160 thousand square feet
- ⑨ Production Facilities: Drawing Bench, BA Furnace, etc.
- ⑩ Production Capacity: Approximately 90,000 units/month
- ⑪ Number of Employees: Approximately 120 employees
- ⑫ Operational Commencement: Scheduled for First Quarter 2024

Please refer queries to  
Planning & Management Department:  
Imai or Hata (TEL : 083-246-3781)